

BOARD OF ASSESSORS

Stephen M. Bonina.....2007
Charlotte Johnson-Zembko.....2008
Jeffrey D. Nichols.....2006

The town converted to a quarterly tax system starting FY2006. You will pay one quarter of the taxes each in August, November, February, and May. The tax rate will be set in November or December, so the August and November payments will be Estimated taxes. The first tax bill based on the ACTUAL assessments will be the February bill. This of course changes the abatement application deadline to the first business day in February. The key reason that the Town is making this change is to make the flow of money more uniform, thus making it easier to plan for expenses throughout the year.

The town’s web site (www.townofbolton.com) is an excellent resource, and contains an abundance of town government information, town calendar, schedules, agendas, minutes, forms and links to other pertinent sites. The assessing department has added extensive assessing and related information. The goal is to provide most if not all of the data that you normally have gone to the Assessors office for. Application forms may be downloaded for printing. Assessing maps may be viewed and printed as desired, and all assessments are available. It is even now possible to look up deeds directly from the Worcester Registry of Deeds web page. We have the self service “Counter CAMA” computer at the assessors counter to look up the above information. Of course, anyone may still obtain the information in the Town Hall.

This is the second year of implementing the new Supplemental Real Estate Tax. The Supplemental Tax program now taxes a home from its date of completion rather than wait until the following fiscal year. This seems to be a more equitable system of tax since persons living in a home and using town resources ought to contribute their fair share. The supplemental tax is only for the increase in value over the past year; and is from the date of occupancy until the end of the fiscal year.

The Assessors have conducted interior inspections of one-sixth of the town this year as required by the state. The value of the town increased from \$833,913,162 to \$877,046,810. The tax rate increased from \$13.24 to \$13.97.

Real estate tax exemptions are available for persons qualifying for: veterans, the elderly and surviving spouses/minors, and the blind; as well as, tax deferrals for property owners who meet State requirements. Please note that Bolton provides for a doubling of the base tax exemption amount. This occurs in incremental steps as the eligible person’s tax burden increases. Please contact the Assessors Office for more information and applications.

**Financial Statement
July 1, 2004 to June 30, 2005**

Salaries

Appropriated	\$56,874.00
Expended	<u>\$54,922.91</u>
Unexpended balance returned to general fund	\$ 1,627.30

Wages

Appropriated	\$26,145.00
Expended	<u>\$26,468.79</u>
Unexpended balance returned to general fund	\$ (323.79)

Expenses

Appropriated	\$37,650.00
Expended	
Supplies	\$1,919.32
Purchase of Services	\$3,165.39
Worcester Registry of Deeds	\$ 110.00
Software Support	\$ 69.99
Dues/membership	\$ 285.00

Meeting expense	\$ 390.48
Instate travel	\$1,007.26
Training	\$ 50.00
Postage	\$ 0.00

\$ 15,663.21

Unexpended balance

\$21,986.79

GISmap

GIS Article 7, 11/98

\$10,562.01

Expended

\$ 0.00

Unexpended balance

\$10,562.01

THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION

(f)	(a)	(b)	(c)	(d)	(e)
Memo Town Only Meeting Borrowing Dates Authorization	Total Appropriations FY of Each Mtg.	From Raise & Appropriate (Tax Levy)	From Free Cash See B-1	From Other Available Funds See B-2	From Offset Receipts and/or Enterprise Funds See A-1 See A-2
5/17/04 2004	\$764.00	\$0.00	\$764.00		
5/17/04 2004	\$187,000.00	\$0.00	\$1,449.33	\$185,550.67	
5/17/04 2005	\$14,535,612.00	\$13,685,466.00	\$758,623.00	\$91,523.00	
5/17/04 2005	\$9,500.00	\$9,500.00			
5/17/04 2005	\$19,000.00	\$19,000.00			
5/17/04 2005	\$2,960.00	\$0.00		\$2,960.00	
5/17/04 2005	\$5,000.00	\$0.00	\$5,000.00		
5/17/04 2005	\$60,000.00	\$0.00		\$60,000.00	
5/17/04 2005					\$0.00
\$399,999.00					
5/17/04 2005					\$0.00
\$24,000.00					
5/17/04 2005					\$0.00
\$413,000.00					
5/17/04 2005					\$0.00
\$1,690,000.00					

(Appropriations included in column (b) must not be reduced by local receipts (Schedule A) or any other funding source. Appropriations must be entered as gross number to avoid a duplication in the use of estimated or other sources of receipts.)

AMOUNT TO BE RAISED

A. Appropriations		\$14,819,836.00
(col.(b) through col.(e))		
B. Other Amounts To Be Raised		
1. Amounts certified for tax title purposes	\$ 0.00	
2. Debt and interest charges not included in Schedule B	0.00	
3. Final court judgments	0.00	
4. Total overlay deficits of prior years	\$4,578.88	
5. Total cherry sheet offsets	\$4,829.00	
6. Revenue deficits snow and sand	\$47,167.94	
7. Offset receipts deficits Ch. 44, Sec. 53E	0.00	
8. Worcester County Retirement System and Snow/Sand	\$ 0.00	
Total B (Total Lines 1 through 8)		\$56,575.82
C. State and County Cherry Sheet Charges		\$14,455.00
D. Allowance for Abatements and Exemptions		\$307,366.12
E. Total Amount To Be Raised		\$15,198,232.94

ESTIMATED RECEIPTS AND OTHER REVENUE SOURCES

A. Estimated Receipts - State		
1. Cherry Sheet Estimated Receipts	\$791,769.00	
2. Cherry Sheet Over Estimates	0.00	
Total A (Total Lines 1 and 2)		\$791,769.00
B. Estimated Receipts - Local		
1. Local Receipts Not Allocated	\$1,048,250.00	
2. Offset Receipts	0.00	
3. Enterprise Funds	0.00	
Total B (Total Lines 1 through 3)		\$1,048,250.00
C. Revenue Sources Appropriated for Particular Purposes		
1. Free Cash	\$765,836.33	
2. Other Available Funds	\$340,033.67	
Total C (Total Lines 1 and 2)		\$1,105,870.00
D. Other Revenue Sources Appropriated Specifically to Reduce the Tax Rate		
1. Free Cash...Date of Appropriation	\$0.00	
2. Municipal Light Source	0.00	
3. Other Source (specify)	0.00	
Total Estimated Receipts and other Revenue Sources		\$2,945,889.00

TAX RATE SUMMARY

A. Total Amount to be Raised		\$15,198,232.94
B. Total Estimated Receipts and Other Revenue Sources		\$2,945,889.00
C. Tax Levy (IA minus IB)		\$12,252,343.94
D. Distribution of Tax Rates & Levies	<input checked="" type="checkbox"/> Classified	
	<input type="checkbox"/> Unclassified	
		Tax Rate: \$13.97