

ADVISORY COMMITTEE

Connie Benjamin	2012
Terry Abdalian	2012
Naveen Rohatgi.....	2013
Randy Dinjian	2013
Robert Czekanski, Chairman	2014
Michael Zelenkov	2014

Advisory Committee provides recommendations to voters on every warrant article presented at Town Meetings. This includes capital expenditures and operating expenses of all departments, boards, committees and officers. These recommendations may be to approve, disapprove, or modify the article or expenditure.

From January to April, the Advisory Committee meets weekly to conduct detailed reviews of all town budgets and capital expenditures in preparation for making recommendations to voters at the Annual Town meeting in May. This is time-consuming work, but essential if we are going to plan for the Town's future and its financial requirements. We also appoint liaisons to many other Town committees in order to keep abreast of current and future initiatives affecting Bolton. Advisory Committee conducts additional meetings for review of warrant articles presented at Special Town meetings.

Education is the biggest single expense in our budget and the Bolton Advisory Committee has no authority to review the Nashoba Regional School District (NRSD) budget or its components. We can only deliver a recommendation on the Bolton assessment from the NRSD, which follows after their budget has been determined. Therefore, it is important that the Advisory Committee understand the Nashoba Regional School District (NRSD) budget and express - to the School Committee and School District administration - the needs and financial constraints facing our town. Extra effort in communication is necessary to balance the financial needs of the town and the school district. To fulfill this obligation, we attend School Committee meetings as appropriate and attend Tri-town meetings with the Selectmen and Advisory Committees of Bolton, Stow and Lancaster and members of the NRSD administration.

We work closely with the Bolton Selectmen, Town Administrator and other town officers to address the financial needs and improve the financial health of our town. Continual improvement of the processes that provide financial and budget information to the Town is also our goal. Due in large part to the efforts and exceptional assistance we receive from Town Accountant Julie Costello and Town Treasurer Donna Madden, we make progress on these goals each year. Town Secretary Linda Day provides outstanding support and guidance to the committee throughout the year.

Financial Statement July 1, 2010 to June 30, 2011

Expenses

Appropriated

\$190.00

Expended	Dues & Memberships	<u>\$152.00</u>
Unexpended balance returned to general fund		\$ 38.00

Reserve Fund

Appropriated		\$100,000.00
Expended		\$ <u>71,668.66</u>
Unexpended balance returned to general fund		\$ 28,331.34