

ADVISORY COMMITTEE

Robert Czekanski	2011
Michael Zelenkov	2011
Connie Benjamin	2012
Terry Abdalian	2012
Naveen Rohatgi.....	2013
Randy Dinjian, Chairman	2013

The Bolton Advisory Committee acts as the Town's finance committee and has the additional responsibility of reviewing and making recommendations regarding all articles that are on the warrants of Town Meetings. The Committee works closely with the Selectmen, Town Administrator, Town Accountant and Town Treasurer to address the financial needs and financial health of Bolton.

Education is the biggest line item in our budget. Therefore, it is important that the Advisory Committee understand the Nashoba Regional School District (NRSD) budget and impact, to the District's administration, the needs and financial constraints facing our town. In order to understand changes and upcoming needs for educational and other services in the region, we stay in contact with the NRSD administration and attend regularly scheduled Tri-town meetings that include the Selectmen and Finance (Advisory) Committees of Bolton, Stow and Lancaster.

Our winter months are taken up with a detailed review of all Town Department budgets. This is time-consuming work, but essential if we are going to plan for the Town's future and its financial requirements. We also appoint liaisons to many other Town committees in order to keep abreast of current and future initiatives affecting Bolton.

We continue to improve the processes for providing financial and budgeting information to the Town, thanks in large part to the efforts and exceptional assistance we receive from Town Accountant Julie Costello and Town Treasurer Donna Madden. Town Secretary Linda Day provides outstanding support and guidance to the committee throughout the year.

We have always been fortunate to have very dedicated Advisory Committee members who donate considerable amounts of time to the Town. Since our last report, two members have left the Committee: Burt Shnitzler decided not to seek an additional term when his appointment expired on June 30 and David Lindsay was elected to the Board of Selectmen. We thank Burt and David for their hard work on the Advisory Committee.

Financial Statement July 1, 2009 to June 30, 2010

Expenses

Appropriated		\$190.00
Expended	Dues & Memberships \$152.00	<u>\$152.00</u>
Unexpended balance returned to general fund		\$ 38.00

Reserve Fund

Appropriated	\$100,000.00
Transfers approved	\$ 90,344.61
Unexpended balance returned to general fund	\$ 9,655.39